

Punj Lloyd bags order worth Rs 947 Crore in Orissa

- To execute partial Balance of Plant (BOP) and civil work for a thermal power plant

New Delhi, January 12, 2010: Engineering, procurement and construction (EPC) conglomerate, the Punj Lloyd Group today announced that it has been mandated to execute partial Balance of Plant and Civil Work on a 2x350 MW Thermal Power Project by Ind-Barath Energy (Utkal) Limited, in Orissa.

The project, located near Sahajbahal village in Jharsuguda district of Orissa, is valued at Rs 947 Crores.

Speaking on the occasion, P.K. Gupta, Director, Punj Lloyd Ltd., said "We are proud to work on this prestigious order which will consolidate our position in the Balance of Plant EPC space and also stands as a testimony to the confidence that Independent Power Producers have in Punj Lloyd's capabilities.

The scope of work for this project includes execution of partial Balance of Plant, mechanical, electrical and C&I work, along with civil & structural work. This order would be executed over the next 2 years.

With established expertise in the thermal power space, Punj Lloyd Group has in the past, successfully bagged prestigious contracts, including a Rs 1005 crore contract by GVK Power (Govindwal Sahib) Limited to work on the 2 X 270 MW Govindwal Sahib Coal Fired Thermal Power Project in the Taran Taran District of Punjab and a Rs 823 crore project from Rajasthan Vidhyut Utapadan Nigam Ltd, Jaipur for setting up of 2x250 MW Chhabra Thermal Power Station, Rajasthan on EPC basis.

With this contract win the order backlog for the Punj Lloyd Group on consolidated basis has gone up to Rs 28,378. crores. This is the total value of unexecuted orders as on Sep 30, 2009 and new orders received after that day.

ENDS

Notes to editors:

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com

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